

# **Gharghur Local Council**

**Annual Budget  
For  
Financial Year  
2020**

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***Overview and Summary***

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Mayor

  
\_\_\_\_\_  
Executive Secretary

## Budgeted Statement of Income and Expenditure

## DESCRIPTION

BUDGET Jan-Dec 2019 €	FORECAST Jan-Dec 2019 €	BUDGET Jan-Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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## Income

Funds received from Central Government (1)	312,227	293,761	324,717	12,490	30,956
Income raised from Bye-Laws (2)	33,000	35,916	40,000	7,000	4,084
Income raised from LES (3)	3,000	2,289	3,500	500	1,211
Investment Income (4)	12	10	12	-	2
Other Income (5)	1,800	16,585	2,864	1,064	(13,721)
<b>TOTAL</b>	<b>350,039</b>	<b>348,561</b>	<b>371,093</b>	<b>21,054</b>	<b>22,532</b>

## Expenditure

Personal Emoluments (6)	93,569	88,403	102,102	8,533	13,699
Operations and Maintenance (7)	142,950	169,315	158,316	15,366	(10,999)
Administration (8)	29,650	26,795	30,360	710	3,565
Finance Cost (9)	-	309	-	-	(309)
Other Expenditure (10)	119,874	97,454	118,696	(1,178)	21,242
<b>TOTAL</b>	<b>386,043</b>	<b>382,276</b>	<b>409,474</b>	<b>23,431</b>	<b>27,198</b>

## Surplus / Deficit

<b>(36,004)</b>	<b>(33,715)</b>	<b>(38,381)</b>	<b>(2,377)</b>	<b>(4,666)</b>
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**Budgeted Statement of Affairs**

DESCRIPTION	BUDGET as at 31 Dec 2019 €	FORECAST as at 31 Dec 2019 €	BUDGET as at 31 Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	485,568	485,568	366,872	(118,696)	(118,696)
<b>Current Assets</b>					
Inventories (11)	2,100	2,205	2,100	-	(105)
Receivables (12)	24,470	40,219	25,800	1,330	(14,419)
Cash and Cash Equivalents (13)	134,385	285,183	214,698	80,313	(70,485)
<b>Total Current Assets</b>	<b>160,955</b>	<b>327,607</b>	<b>242,598</b>	<b>81,643</b>	<b>(85,009)</b>
<b>Current Liabilities (14)</b>					
Payables	125,000	239,188	73,864	(51,136)	(165,324)
Current portion of Long-Term Borrowings	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>125,000</b>	<b>239,188</b>	<b>73,864</b>	<b>(51,136)</b>	<b>(165,324)</b>
<b>Net Current Assets</b>	<b>35,955</b>	<b>88,419</b>	<b>168,734</b>	<b>132,779</b>	<b>80,315</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-
<b>Net Assets</b>	<b>521,523</b>	<b>573,987</b>	<b>535,606</b>	<b>14,083</b>	<b>(38,381)</b>
<b>Reserves</b>					
Retained Funds	<b>521,523</b>	<b>573,987</b>	<b>535,606</b>	<b>14,083</b>	<b>(38,381)</b>

**Financial Situation Indicator**

DESCRIPTION	BUDGET as at 31 Dec 2019 €	FORECAST as at 31 Dec 2019 €	BUDGET as at 31 Dec 2020 €
Current Assets	160,955	327,607	242,598
Current Liabilities	125,000	239,188	73,864
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	35,955	88,419	168,734
Government Allocation	312,227	293,761	324,717
<b>FSI</b>	<b>11.52%</b>	<b>30.10%</b>	<b>51.96%</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2020	2020	2020	2020	
	€	€	€	€	
<b>Cash Inflows</b>					
Government cash inflows	81,179	81,179	81,179	81,179	324,716
Cash flows from Bye-Laws & L.N fees	9,000	9,000	9,000	9,000	36,000
Local Enforcement cash flows	875	875	875	875	3,500
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	12	12
	-	-	-	12	12
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	1,000	1,000	1,000	1,000	4,000
Other Cash Inflows	716	716	716	716	2,864
<b>TOTAL Inflows</b>	<b>92,770</b>	<b>92,770</b>	<b>92,770</b>	<b>92,782</b>	<b>371,092</b>
<b>Cash Outflows</b>					
Personal Emoluments	25,526	25,526	25,526	25,526	102,103
Operations & Maintenance	39,579	39,579	39,579	39,579	158,316
Administration	7,590	7,590	7,590	7,590	30,360
<b>Finance</b>	-	-	-	-	-
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	30,000	-	70,000	-	100,000
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Urban improvements	-	-	-	-	-
	30,000	-	70,000	-	100,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>102,695</b>	<b>72,695</b>	<b>142,695</b>	<b>72,695</b>	<b>390,779</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(9,925)</b>	<b>20,075</b>	<b>(49,925)</b>	<b>20,087</b>	<b>(19,687)</b>
Brought forward (Bank /Cash Bal.)	285,183	275,258	295,334	245,409	285,183
Carry forward	275,258	295,334	245,409	265,496	265,496

**Detailed Estimates of Income****DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2019	2019	2019	2019	2020	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

**Income****1 Funds received form Cental Government:**

0001 In terms of section 55 CAP 363  
0002-0004 In terms of section 58 CAP 363  
0005-0019 Other Income

275,113	206,335	68,778	275,113	286,118	11,005	11,005
14,338	14,148	4,500	18,648	14,912	574	(3,736)
22,776	-	-	-	23,687	911	23,687
<b>312,227</b>	<b>220,483</b>	<b>73,278</b>	<b>293,761</b>	<b>324,717</b>	<b>12,490</b>	<b>30,956</b>

**2 Bye-Laws & Legal Fees**

0021-0025 Community Services  
0026-0035 Income from Permits

3,000	2,263	650	2,913	4,000	1,000	1,087
30,000	25,403	7,600	33,003	36,000	6,000	2,997
<b>33,000</b>	<b>27,666</b>	<b>8,250</b>	<b>35,916</b>	<b>40,000</b>	<b>7,000</b>	<b>4,084</b>

**3 Local Enforcement Income**

0037 Share of Profit from Joint Committee  
0038-0055 Contraventions

3,000	1,394	650	2,044	3,500	500	1,456
	245	-	245	-	-	(245)
<b>3,000</b>	<b>1,639</b>	<b>650</b>	<b>2,289</b>	<b>3,500</b>	<b>500</b>	<b>1,211</b>

**4 Investment Income**

0091-0095 Bank interest  
0096-0099 Income received from Government Securities

12	-	10	10	12	-	2
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>12</b>	<b>-</b>	<b>10</b>	<b>10</b>	<b>12</b>	<b>-</b>	<b>2</b>

**5 0056-0065 Sponsorships**

0066-0069 Documents & Information  
0070-0075 EU Funds  
0076-0080 Twinning  
0081-0089 Insurance Claims  
0100-0109 General Income  
0110-0119 Donations  
0120-0129 Contributions  
MEPA UIF

200	379	111	490	200	-	(290)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,600	15,691	404	16,095	2,664	1,064	(13,431)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>1,800</b>	<b>16,070</b>	<b>515</b>	<b>16,585</b>	<b>2,864</b>	<b>1,064</b>	<b>(13,721)</b>

**Total**

<b>350,039</b>	<b>265,858</b>	<b>82,703</b>	<b>348,561</b>	<b>371,093</b>	<b>21,054</b>	<b>22,532</b>
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**Detailed Estimates of Expenditure****DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2019	2019	2019	2019	2020	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

**6 Personal Emoluments**

1100 Mayor's Allowance	8,136	6,794	2,265	9,059	8,461	325	(598)
1200 Employees' Salaries & Wages	65,196	42,671	14,224	56,895	67,804	2,608	10,909
1300 Bonuses	6,259	5,243	1,748	6,991	6,509	250	(482)
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	6,050	3,935	1,205	5,140	6,292	242	1,152
1600 Allowances	6,885	6,250	2,083	8,333	12,036	5,151	3,703
1700 Overtime	1,043	1,447	539	1,986	1,000	(43)	(986)
	<b>93,569</b>	<b>66,340</b>	<b>22,063</b>	<b>88,403</b>	<b>102,102</b>	<b>8,533</b>	<b>13,699</b>

**7 Operations and Maintenance**

2100-2149 Public Utilities	-	-	-	-	-	-	-
2200-2259 Materials & Supplies	-	-	-	-	-	-	-
2300-2399 Repairs & Upkeep	26,000	23,318	7,773	31,091	27,040	1,040	(4,051)
2400-2449 Rent	3,300	2,273	758	3,031	3,300	-	269
3010 Street Lighting	10,000	6,584	2,195	8,779	10,400	400	1,621
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	1,700	2,249	750	2,999	1,700	-	(1,299)
3035 Bank Charges	500	123	41	164	520	20	356
3038 Penalties	-	317	106	423	-	-	(423)
3040 Waste Disposal	-	-	-	-	-	-	-
3041 Refuse Collection	27,000	36,050	12,017	48,067	28,080	1,080	(19,987)
3042 Bulky Refuse Collection	4,500	3,794	1,265	5,059	4,600	100	(459)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	32,000	22,192	7,397	29,589	33,280	1,280	3,691
3050-3051 Road & Street Cleaning	12,000	9,390	3,130	12,520	12,480	480	(40)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	4,000	3,744	1,248	4,992	4,160	160	(832)
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Other Contractual Services	5,000	4,404	1,468	5,872	-	(5,000)	(5,872)
3061 Cleaning & Maintenance of Parks & Gardens	2,500	1,703	568	2,271	2,600	100	329
3062 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3064 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	5,200	5,200	5,200
3300-3379 Hospitality	-	-	-	-	14,000	14,000	14,000
3380-3389 Community	13,500	8,453	2,818	11,271	-	(13,500)	(11,271)
3390-3394 Donations	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	150	1,492	497	1,989	156	6	(1,833)
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	10,000	10,000	10,000
grants amortisation	800	900	300	1,200	800	-	(400)
	<b>142,950</b>	<b>126,986</b>	<b>42,329</b>	<b>169,315</b>	<b>158,316</b>	<b>15,366</b>	<b>(10,999)</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2019	2019	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	7,000	3,763	1,254	5,017	7,280	280	2,263
2260-2299 Office Materials & Supplies	2,000	1,553	518	2,071	2,080	80	9
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	1,500	990	330	1,320	1,560	60	240
2600-2699 Office Services	3,000	3,656	1,219	4,875	3,120	120	(1,755)
2700-2799 Transport	500	72	24	96	500	-	404
2800-2899 Travel	3,000	-	-	-	3,120	120	3,120
2900-2999 Information Services	6,000	3,638	1,213	4,851	6,000	-	1,149
3140-3199 Professional Services	5,000	6,959	1,500	8,459	5,200	200	(3,259)
3200-3299 Training	1,000	-	-	-	1,000	-	1,000
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	500	-	-	-	500	-	500
ICT expenses & website & grants by council	150	(143)	250	107	-	(150)	(107)
	<b>29,650</b>	<b>20,488</b>	<b>6,307</b>	<b>26,795</b>	<b>30,360</b>	<b>710</b>	<b>3,565</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
Fines and penalties	-	309	-	309	-	-	(309)
	-	-	-	-	-	-	-
	<b>-</b>	<b>309</b>	<b>-</b>	<b>309</b>	<b>-</b>	<b>-</b>	<b>(309)</b>
<b># Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	119,874	73,114	24,340	97,454	118,696	(1,178)	21,242
	<b>119,874</b>	<b>73,114</b>	<b>24,340</b>	<b>97,454</b>	<b>118,696</b>	<b>(1,178)</b>	<b>21,242</b>
<b>Total</b>	<b>386,043</b>	<b>287,237</b>	<b>95,039</b>	<b>382,276</b>	<b>409,474</b>	<b>23,431</b>	<b>27,198</b>

**Detailed Estimates of Statement Of Affairs**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2019	30-Sep	30 Sep-31 Dec	31-Dec	2020		
	€	€	2019	2019	€	€	€
# <b>Inventory</b>							
5201-5249 Stationery	-	-	-	-	2,100	2,100	2,100
5250-5299 Consumables	-	-	-	-	-	-	-
Books	2,100	2,289	(84)	2,205		(2,100)	(2,205)
	<b>2,100</b>	<b>2,289</b>	<b>(84)</b>	<b>2,205</b>	<b>2,100</b>	<b>-</b>	<b>(105)</b>
# <b>Receivables</b>							
0201-0209 Receivables	500	19,391	300	19,691	2,000	1,500	(17,691)
0210-0219 LES Receivables		-	-	-	-	-	-
0220-0229 Receivables from EU		-	-	-	-	-	-
0250 Prepayments & Accrued income	21,370	17,778	450	18,228	22,000	630	3,772
Deferred Expenditure - own grants	2,600	2,000	300	2,300	1,800	(800)	(500)
	<b>24,470</b>	<b>39,169</b>	<b>1,050</b>	<b>40,219</b>	<b>25,800</b>	<b>1,330</b>	<b>(14,419)</b>
# <b>Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	134,385	272,183	13,000	285,183	214,698	80,313	(70,485)
	<b>134,385</b>	<b>272,183</b>	<b>13,000</b>	<b>285,183</b>	<b>214,698</b>	<b>80,313</b>	<b>(70,485)</b>
# <b>Payables</b>							
4000 Payables	20,000	122,421	775	123,196	58,864	38,864	(64,332)
4100 Accruals	15,000	14,915	(531)	14,384	15,000	-	616
4150 Deferred Income	-	101,608		101,608	-	-	(101,608)
Current portion of Long-Term Borrowings	-			-	-	-	-
Capital Creditors	90,000		-	-		(90,000)	-
	<b>125,000</b>	<b>238,944</b>	<b>244</b>	<b>239,188</b>	<b>73,864</b>	<b>(51,136)</b>	<b>(165,324)</b>
# <b>Non Current Liabilities</b>							
4200 Long Term Borrowings			-	-	-	-	-
Deferred Income - Grants	-	-	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 16 Depreciation of Property, Plant and Equipment

Asset	Property	Construction & Street Paving	Office Furniture & Fixtures	Street Signs	Urban Improvements	Office/Computer Equipment	Plant & Machinery	Special Programmes	Assets under construction	Total
	1%	10%	7.50%	100%	10%	25%	20%	10%	0%	€
<b>Cost</b>	€	€	€	€	€	€	€	€	€	€
As at 01 January 2020	116,258	472,118	30,136	14,908	135,594	21,368	31,846	541,677	-	1,363,905
Additions	-	100,000	-	-	-	-	-	-	-	100,000
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	116,258	572,118	30,136	14,908	135,594	21,368	31,846	541,677	-	1,463,905
<b>Grants/ other reimbursements</b>										
As at 01 January 2020	-	-	-	-	-	-	-	-	-	-
Additions	-	100,000	-	-	-	-	-	-	-	100,000
As at 31 December 2020	-	100,000	-	-	-	-	-	-	-	100,000
<b>Accumulated Depreciation</b>										
As at 01 January 2020	11,008	203,567	24,066	14,908	95,187	21,368	31,846	476,387	-	878,337
Charge for the year	1,163	48,095.00	2,276	-	15,362	-	-	51,800	-	118,696
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	12,171	251,662	26,342	14,908	110,549	21,368	31,846	528,187	-	997,033
<b>Budgeted NBV 31 Dec 2019</b>	105,250	268,551	6,070	-	40,407	-	-	65,290	-	485,568
<b>Forecasted NBV 1 Jan 2020</b>	105,250	268,551	6,070	-	40,407	-	-	65,290	-	485,568
<b>Budgeted NBV 31 Dec 2020</b>	104,087	220,456	3,794	-	25,045	-	-	13,490	-	366,872